



IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV

Item No.304

New IA/2279/ND/2025 New IA/2286/ND/2025 in IB/558/ND/2024

IN THE MATTER OF:

IL&FS Financial Services Limited	...	Applicant
Versus		
M/s Ansal Properties and Infrastructure Limited	...	Respondent

Under Section 7 of IBC, 2016

Order delivered on 15.05.2025

CORAM:

SHRI MANNI SANKARIAH SHANMUGA SUNDARAM,
HON'BLE MEMBER (JUDICIAL)
SHRI ATUL CHATURVEDI,
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant	:	
For the RP/IRP	:	Adv. Abhishek Anand, Adv. Karan Kohli, Adv. Vanshika Dhoot

HYBRID HEARING (PHYSICAL & VC)

ORDER

New IA/2279/ND/2025:-

This application has been filed by the Resolution Professional under Section 14 of Insolvency and Bankruptcy Code, 2016 read with Regulation 32 of the IBBI (CIRP) Regulations, 2016. The prayers made in the application are mentioned below:-

- a. *“Allow the present Application;*
- b. *Issue appropriate directions against the Respondent i.e., Madhyanchal Vidyut Vitran Nigam Limited, Lucknow to not disconnect the electricity connection of the Corporate Debtor during the period of CIRP in compliance of Section 14 of the I & B Code; and*



- c. Consequentially, direct the Respondent to raise bills for the usage of electricity during the CIRP excluding the Late Payment Surcharge and the other pre-CIRP dues/interest/charges;*
- d. Direct the Respondent to file claim for the pre-CIRP dues in accordance with the law;*
- e. Grant an ex-parte ad-interim stay upon the various notices/letters issued by the Respondent;*
- f. Direct the Respondent not to appropriate the amount of Rs. 4.81 Crore paid by the RP for post CIRP dues towards the adjustment of dues prior to initiation of CIRP;*
- g. Pass such other or further Order! Order(s) as may be deemed fit and proper in the facts and circumstances of the instant case.”*

Heard the arguments on behalf of the Resolution Professional. Issue notice to the Respondents returnable by 02.06.2025. Let steps be taken by the Applicant/RP within three days to serve the notice and file proof of service. The Respondents are directed to file reply within one week from the date of receipt of copy of the application.

In the meantime, Respondent is directed to maintain status quo as of today with reference to electricity connection till the disposal of the present application. List the matter on **02.06.2025**.

New IA/2286/ND/2025:-

This application has been filed by the Interim Resolution Professional of Ansal Properties and Infrastructure Limited under Section 22(3) of Insolvency and Bankruptcy Code 2016, in terms of resolution passed in the second meeting of Committee Of Creditors convened on 11.04.2025 for confirmation of applicant as resolution professional. The prayers made in this application are mentioned below:-

- a. “Allow the present Application and confirm the Interim Resolution Professional namely Mr. Navneet Kumar Gupta, an Insolvency Professional (Registration No. IBBI/IPA-001/IP*



P00001/2016 2017110009) as the Resolution Professional for the Corporate Debtor under Section 22(3)(a) of the Code as resolved by the Committee of Creditors with 69% votes in favour in the 2nd CoC meeting convened on 11.04.2025;

b. Pass such other or further order/order(s) as may be deemed fit and proper in the facts and circumstances of the instant case.”

Considering the facts and circumstances of this case as well as averments contained in Para-12 of the application, this adjudicating Authority is inclined to allow the present application and confirm Mr. Navneet Kumar Gupta (Registration No. IBBI/IPA-001/IP P00001/2016 2017110009) as Resolution Professional for the CD in this CIRP.

Accordingly, IA/2286/ND/2025 stands **allowed**.

Sd/-
(ATUL CHATURVEDI)
MEMBER (TECHNICAL)

Sd/-
(MANNI SANKARIAH SHANMUGA SUNDARAM)
MEMBER (JUDICIAL)